



x.news™

## Austrian Research Promotion Agency (FFG) honours x.news

Pinkafeld, Austria, July 2018

x.news information technology is proud to have been selected by the Austrian Research Promotion Agency (FFG) for a major research funding initiative.

The focus of the funded project will be for x.news information technology gmbh to integrate even more Artificial Intelligence components into its flagship product x.news™, a cutting-edge research tool for newsrooms, corporations and governments.

All submitted projects are analysed and assessed by FFG in terms of technical and economic aspects for funding. Technical funding criteria include the degree of innovation and the technical challenge of the planned project. Economic assessment focuses on the commercialisation potential and the applicant's economic performance.

"We feel very honoured that FFG decided to co-finance our current research project." said Andreas Pongratz, CEO of x.news information technology gmbh. "It's a validation that we have done things right so far."

"The FFG grant will allow us to think bigger and focus on our long-term product strategy which is to make our core product much smarter based on AI technologies." said Christina Steszgal, Marketing, x.news information technology gmbh.

### About the Austrian Research Promotion Agency (FFG)

The Austrian Research Promotion Agency (FFG) is the national funding agency for industrial research and development in Austria. Offering a diversified and targeted programme portfolio, the FFG gives Austrian businesses and research facilities access to research funding.

Companies in Austria driving innovation through research, development and technology can benefit from direct funding and tax incentives which serve to significantly reduce investment risk.

### About x.news

x.news information technology gmbh is the company behind the award-winning on-demand solution for the modern newsroom and enterprise market.

With x.news™, journalists can find, follow, collect and share all the latest information to deliver better and faster journalism. For more information about x.news™, please visit the company website [www.x-news.eu](http://www.x-news.eu) and request a demo version.

Connect with x.news on [facebook.com/x.newsIT](https://facebook.com/x.newsIT), [twitter.com/x\\_news\\_IT](https://twitter.com/x_news_IT) and LinkedIn

Press contact: Christina Steszgal, [christina.steszgal@x-news.eu](mailto:christina.steszgal@x-news.eu)